## Media Release



## FOR IMMEDIATE RELEASE:

To the Editor:

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## Best of Bauer Michigan Educational Credit Union Members Helping Members

Plymouth, MI – January 2022: BauerFinancial, Inc., the Nation's Premier Bank and Credit Union Rating Firm, congratulates Michigan Educational Credit Union, Plymouth, Michigan on its 120th consecutive 5-Star Rating. To earn this top rating, the credit union must excel under a rigorous, independent analysis of its financial condition. And Michigan Educational Credit Union has done so continuously since June 1992. Only credit unions, like Michigan Educational Credit Union, that have earned this top rating for 100 consecutive quarters (or longer) can call themselves a "Best of Bauer Credit Union".

How do they continue to perform so well during these difficult times? We asked Karen Dorway, president of BauerFinancial, for her insight. "Michigan Educational Credit Union, and like-minded credit unions, are uniquely structured in a way that helps their members' specific needs. And, since those members are also owners, it comes back full circle to the credit union itself," she reflected. "Even when times are unpredictable, the common bonds these members share give them an intimate knowledge of how given circumstances may affect other members and the credit union. That knowledge means that decisions can be made quickly and implemented effectively.

Michigan Educational Credit Union's personal interest in the well-being of its members has been on full display since its inception in 1942. Michigan Educational Credit Union is a source of strength and stability for its membership, and has been for 80 years. No matter what circumstances they are facing, Michigan Educational Credit Union's friendly and caring staff is always ready to lend a hand, whether at the branch, by phone or on their website: <u>michedcu.org</u>.

Michigan Educational Credit Union: "Dedicated to serving the financial needs of our community since 1942."





Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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